Amendment to Package Scheme of Incentives, 2001.

GOVERNMENT OF MAHARASHTRA

Industries, Energy & Labour Department Resolution No.IDL-1021/(CR-73)/IND-8, Mantralaya, Mumbai - 400 032. Dated the 21st August 2004.

Read:-

 Government Resolution, Industries, Energy and Labour Dept., No. IDL-1021/ (C.R.73)/IND-8, dated the 31st March 2001.

PREAMBLE:

The provisions of the Package Scheme of Incentives, 2001 have been enumerated in Government Resolution, Industries, Energy and Labour Dept. No.IDL-1021/(CR-73)/ Ind-8 dated 31st March 2001. As per the provision contained in Para 5.1 (2) of the said Government Resolution, the Special Capital Incentive (SCI) become due for the disbursement to the eligible unit in equal annual instalments over five years from the date of effect of the Eligibility Certificate. The Government has been considering representations from Agro based industry which had demanded to disburse SCI in one instalment instead of five equal annual instalments.

RESOLUTION:

Government has now decided to substitute the existing Para 5.1(2) in Government Resolution, Industries, Energy & Labour No. IDL-1021/(CR-73)/Ind-8, dated 31 March 2001, as below:-

5.1(2) "The SCI will become due for disbursement to the Eligible Unit in equal annual instalments over five years from the date at effect of the Eligibility Certificate excluding Agro processing units, Export Oriented Units, Poultry Units, Dairy Units, and Units in Gadchiroli and Hingoli Districts."

Example: An Eligible Unit excluding Agro Processing Units, Export Oriented Units, Poultry Units, Dairy Units and units in Gadchiroli and Hingoli Districts and located in a classified area declared by Government from time to time, is granted Eligibility Certificate with effect from 1st January, 2002. If its eligible fixed capital investment is Rs.100/-, the amount of SCI will be Rs.20/-. The Eligible Unit will be entitled for disbursement of SCI of Rs.4/- on 1st January, 2003 and every year upto 1st January, 2007. If Government release funds for disbursement of SCI in October, 2005, the Eligible Unit will be disbursed Rs.12/- from the allocated funds, in accordance with the chronological order of the claims approved for the Eligible Unit.

The SCI will become due for disbursement to eligible Agro Processing Units, Export Oriented Units, Poultry Units, Dairy Units and Units in Gadchiroli and Hingoli Districts in one instalment from the date of effect of the Eligibility Certificate.

The above amendments to the provisions of the 2001 Scheme shall come into force from 1st April, 2001.

By order and in the name of the Governor of Maharashtra,

(S.J. Sovitkar)

Desk Officer

Government of Maharashtra

To

The Director General of Information and Public Relations, Mumbai (5 copies) with a request to issue a suitable press note and arrange for giving wide publicity to the contents of this Resolution in all leading newspapers including local and mofussil papers in Maharashtra.

Copy to:

Managing Director, Development Corporation of Vidarbha Ltd., Nagpur.

Managing Director, Western Maharashtra Development Corporation Ltd., Pune.

Managing Director, Maharashtra Small-Scale industries Development Corporation Ltd., Mumbai.

Chief Executive Officer, Maharashtra Industrial Development Corporation, Mumba:

All Collectors

All Joint Directors of Industries

Commissioner of Sales Tux, Mumbai

The Finance Department, (PSU-1)

All other Departments at Mantralaya.

All Desk Officers in Industries, Energy and Labour Department.

The Accountant General, Maharashtra - I/U, Mumbai/Nagpur.

The Pay and Accounts Officer, Mumbar.

The Resident and Audit Officer, Mumbai.

Secretary to Chief Minister, Mantralaya, Mumbai,

Secretary to Deputy Chief Minister, Mantralaya, Mumbai

Private Secretary to Minister (Industries)

Private Secretary to Minister of State for Industries, Mumbai.

Personal Assistant to Chief Secretary.

Personal Assistant to Principal Secretary (Finance).

Personal Assistant to Principal Secretary (Planning).

The Industries, Energy and Labour Department (IND-8, Select file).

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